

HUNT

MINING CORP

Revised National Instrument 43-101 Compliant Resource Received for La Josefina

Liberty Lake, Washington, July 26th, 2010 – Hunt Mining Corp. (the “Corporation”) (TSX VENTURE: HMX), would like to announce a revised resource estimate for its flagship La Josefina Project located in the Santa Cruz Province of Argentina. The revised resource calculation demonstrates an Indicated Resource of 260,803 Gold Equivalent Ounces (AuEq3) and an Inferred Resource of 55,376 Gold Equivalent Ounces (AuEq3) at a cut-off 1.8 g/t AuEq3. This resource remains open to expansion and does not incorporate or reflect high grade intercepts reported from more than 6,000 meters of core drilling completed prior to the Corporation’s involvement on the project. The resource model has been constructed of more than 600,000 blocks, each measuring between 2.5 meters cubed to 5 meters cubed. As such, the stated resource would be considered a **bulk minable, open-pit** scenario. A copy of the revised National Instrument 43-101 Technical report documenting the resource calculation is available on SEDAR and on the Company web site at www.huntmining.com.

Category	Cut-off g/t Au_Eq3	Tonnes	Grade						Contained Metal					
			Au Eq3 g/t	Au g/t	Ag g/t	Cu Ppm	Pb Ppm	Zn Ppm	Au Eq3 Ounces	Au Ounces	Ag Ounces	Cu MLbs	Pb MLbs	Zn MLbs
Indicated	1.8	5,186,709	1.57	0.60	24.37	1243	3801	1260	260,803	99,409	4,058,816	14.20	43.46	14.40
Inferred	1.8	684,529	2.52	1.00	10.47	3477	7603	1606	55,376	22,013	230,180	5.25	11.48	2.42

The resource estimate was based on results taken from 240 drill holes, totaling 37,499.4 meters (123,029 feet) of HQ core drilling, completed between 2006 and 2009. 18,645 drill samples were used from more than 20 steeply dipping veins exposed on surface and the majority analyzed for gold, silver, copper, lead, zinc and multi-element inductively coupled plasma mass spectrometry (“ICP”). Seven of these zones – Sinter, Amanda, Cecilia, Sur, Belén, Latitas and Ailín - provided sufficient drill density for the creation of an indicated and inferred mineral resource. The 30% reduction in the previously reported resource reflects a more conservative approach to the calculation. The Corporation remains very positive that the resource is easily upgradable and will greatly increase by both twinning historic high grade intercepts not considered in the resource and stepping-out where the mineralized shoots remain open to expansion

The Corporation intends to initiate additional drilling on the La Josefina property in 2010. The 2010 drilling program will focus on resource expansion drilling, the twinning of mineralized holes drilled prior to the Corporation's exploration programs and testing of new and existing geophysical and geochemical targets. Drilling will be focused on three directions; Increase indicated resources at Amanda y Cecilia and Veta Sur; Increase inferred resources at Sinter and Ailin, Belen and Latitas veins; and build inferred resources in the gaps with insufficient drill density.

The Corporation also plans to drill several other projects in 2010, including its 100% owned El Gateado and Bajo Pobre projects.

Historic exploration at La Josefina, conducted by the provincial mining authority, Fomento Minero de Santa Cruz Sociedad del Estado ("FOMICRUZ"), led to a special designation for the property in the early 1990s as a provincial "Mineral Reserve". The same designation was given to Cerro Vanguardia, which is now the largest gold mine in the region operated as a joint venture company between AngloGold Ashanti Ltd. ("Anglo Ashanti") and FOMICRUZ. The Cerro Vanguardia gold mine is located approximately 100 km southeast of La Josefina.

The Gold Equivalent (AuEq3) calculation is as follows:

$$\text{AuEq3} = \text{Au(g/t)} + (\text{Ag g/t} / 66.67) + (\text{Cu \%} / 4861.63) + (\text{Pb \%} / 14584.89) + (\text{Zn \%} / 12154.07)$$

*Gold equivalent calculation uses a 60 month rolling price average. United States dollar denominated gold and silver prices were provided by from Kitco Gold Precious Metals . United States dollar denominated copper, zinc and lead average prices were calculated based on 60 month rolling averages from Kitco Base Metals. At this time no metallurgy has been completed on this property so 100% recoveries are assumed.

*Canadian Institute of Mining ("CIM") and Australasian Institute of Mining and Metallurgy ("The AusIMM") definitions were followed for Mineral Resource estimation and classification. As defined, Mineral Resources do not have demonstrated economic viability and Indicated Resources have a higher degree of confidence than do Inferred Resources. The Mineral Resources fall within a volume or shell defined using long term metal price estimates of US \$1,000/oz for gold, US \$15/oz for silver, US \$3/lb for Copper, \$1.20/lb for zinc, \$1.00/lb for lead.

Qualified Person Statement

Mr. C. Gustavo Fernandez is a Professional Geoscientist in the Province of Ontario and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Qualified Person as defined in the Canadian National Instrument 43-101 (standards of Disclosure for Mineral Projects). Mr. Fernandez consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About La Josefina

The La Josefina gold-silver project, the Corporation's advanced-stage flagship property, is a 528 square kilometer mineral reserve located within Patagonia's highly prospective Deseado Massif mineral district. It lays approximately 100 km northwest of the Cerro Vanguardia (Anglo Ashanti) gold-silver mine

About Hunt Mining Corp.

Hunt Mining Corp. has been an active and aggressive explorer in Santa Cruz since 2006. Since that time, the Corporation's wholly owned subsidiary, Cerro Cazador S.A. ("CCSA"), has completed a large amount of exploration activity including more than 37,000 meters of HQ core drilling, 416 line kilometers of Induced Polarization geophysical surveys and more than 10,000 surface channel, chip, and trench samples. Historical results and additional information can be viewed at www.huntmining.com.

For further information please contact

Dean Stuart
Investor Relations
T : (403) 517 2270
E: dstuart@huntmining.com

Matthew J. Hughes
President and CEO
T: (509) 892-5287
E : mhughes@huntmining.com

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This announcement contains certain forward-looking statements, relating to, but not limited to Hunt Mining's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by forward-looking words such as 'anticipate', 'believe', 'expect', 'goal', 'plan', 'intend', 'estimate', 'may' and 'will' or similar words suggesting future outcomes, or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future outcomes, or statements about future events or performance. Forward-looking information may include reserve and resource estimates, estimates of future production, unit costs, costs of capital projects, and timing of commencement of operations and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, failure to establish estimated resources and reserves, the grade and recovery of ore which is mined

varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and other factors. Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied.